The following is under embargo for Thursday, October 24 at 10AM EST

BOLLINGER MOTORS

Bollinger Motors Announces Pricing for B1 + B2 Electric Trucks Bollinger Motors Offers the Only Class-3 Vehicles with Off-Road Capability

FERNDALE, Mich., October 24, 2019 -- Bollinger Motors announced today its suggested retail price for the Bollinger B1 Sport Utility Truck and the B2 Pickup Truck. The all-electric, all-wheel-drive vehicles will have an MSRP of \$125,000.

Bollinger Motors trucks feature hand-assembled craftsmanship, a 120 kWh battery pack, 200 mile range, patent-pending storage options, dual motors, in-wheel portal gear hubs, 5,000-lb. payload capacity, and 15-inch ground clearance, delivering a unique all-electric experience.

"We're going to production with all of the components and features that our team developed from the start; we're staying true to our DNA" says founder Robert Bollinger. "Our trucks deliver a level of performance unlike anything on the market or coming to market."

Targeting low-volume production, Bollinger Motors will build both the Bollinger B1 and the Bollinger B2 in the U.S. Production will start in 2020 with first deliveries slated for 2021. The trucks will be sold and serviced through independent dealers throughout the U.S. and globally.

Bollinger Motors is now accepting \$1,000 refundable deposits at the following link: <u>https://bollingermotors.com/reserve/</u>

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About Bollinger Motors

Founded in 2015 by Robert Bollinger, Bollinger Motors is a US-based company headquartered outside of Detroit in Ferndale, Michigan. Bollinger will manufacture the world's first all-electric, on-and off-road trucks, the B1 Sport Utility Truck (SUT) and the B2 Pickup Truck.

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